

# WINTHROP

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Town Hall  
1 Metcalf Square  
Winthrop, MA 02152

*Ph:* 617-539-5750

*Fax:* 617-539-0820

*Board Meeting:* Last Monday of the month at 5:30 PM

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## ADMINISTRATION

*Board Members:* Michael Bertino (*Chairperson*),  
Eric Cocca, Andrew Maylor, Michael McManus,  
Brian Perrin

*Board Administrator:* Jeanne Darcy

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## INVESTMENT

<i>Return</i>	2002:	-12.09%
	1998-2002:	0.52%
	1985-2002:	9.14%
	Target Investment	
	Rate of Return:	8.25%

<i>Asset Growth</i>	2002 Market Value:	\$20 million
	2001 Market Value:	\$22 million
	2000 Market Value:	\$22 million
	1999 Market Value:	\$21 million
	1998 Market Value:	\$22 million

## ACTUARIAL

Funded Ratio:	66.0% (1/01)
	72.7% (1/99)
	60.0% (1/97)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2014
Active Members:	256
Retired Members:	169

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	3
Disability Retirement Approvals:	2
Accidental Death Approvals:	0
RTS Reviews:	2
RTS Exams:	0
Restored to Service:	0